HDFC DEPOSITS

INDIVIDUALS

HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty fifth consecutive year.

QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate. *This facility is not available for deposits from minors and NRIs.*

	F	ixed Rates only			
	Ra	te of Interest (p.a.)			
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	6.15%	6.20%	6.25%	6.35%	6.35%
66 Months	6.25%	6.30%	6.35%	6.45%	6.45%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

^{*} For cumulative option, Interest is compounded annually.

	F	ixed Rates only					
Interest Rates on Deposits upto ₹ 2 Crore							
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*		
15 Months	6.00%	6.05%	6.10%	-	6.20%		
22 Months	6.10%	6.15%	6.20%	6.30%	6.30%		
30 Months	6.05%	6.10%	6.15%	6.25%	6.25%		
44 Months	6.20%	6.25%	6.30%	6.40%	6.40%		
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000		

^{*} For cumulative option, Interest is compounded annually.

Tor carriarative option, interest is e	ompounded annauny.							
	REC	GULAR DE	POSITS	Fixed 8	& Variable Rates			
	Interest ra	tes on Deposits ι	ıpto ₹ 2 Crore					
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*			
12 - 23 Months	5.95%	6.00%	6.05%	-	6.15%			
24 - 35 Months	5.95%	6.00%	6.05%	6.15%	6.15%			
36 - 84 Months	6.05%	6.10%	6.15%	6.25%	6.25%			
Minimum Amount (₹)	40,000	20,000	20,000	0,000 20,000				
In	Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 5 Crore							
12 - 23 Months	5.65%	5.70%	5.75%	-	5.85%			
24 - 84 Months	5.65%	5.70%	5.75%	5.85%	5.85%			
Int	erest rates on Dep	osits exceeding ₹	5 Crore upto ₹ 10) Crore				
12 - 23 Months	5.35%	5.40%	5.45%	-	5.55%			
24 - 84 Months	5.35%	5.40%	5.45%	5.55%	5.55%			
Inter	est rates on Depos	its exceeding ₹ 1	0 Crore & below ₹	25 Crore				
12 - 23 Months	5.30%	5.35%	5.40%	-	5.50%			
24 - 84 Months	5.30%	5.35%	5.40%	5.50%	5.50%			

^{*} For cumulative option, Interest is compounded annually.

- Additional ROI of 0.10% p.a. will be applicable on Individual deposits upto ₹ 10 Lakh placed/renewed through our Online system and auto-renewed deposits.
- Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website
 for the prevailing rates or contact our branches before placing such deposits.

Senior Citizen (60 years a	Online Depos	RATES EFFECTIVE FROM		
Additional Interest Rate	0.25% p.a.	Additional Interest Rate	0.10% p.a.	JULY 23, 2020
(for Deposits upto ₹ 2 crore only)	-	(for Deposits upto ₹ 10 lakhs only)	-	

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com CIN: L70100MH1977PLC019916

TERMS & CONDITIONS

DEPOSIT CAN BE PLACED BY

Resident Individual, Minor through guardian & Hindu Undivided Family (who is not a tax-resident of any country other than India).

MODE OF ACCEPTANCE

(a) RTGS/NEFT: Remit to our following account on any working day (other than Saturday).

Beneficiary Name HDFC LTD Account No. 00600350003778 HDFC0000060 **IFSC** Bank & Branch

HDFC Bank, Fort Branch.

Effective Deposit Date: Same day if amount is credited to our account before the cut off time (currently 12 noon); else next working day. For amounts upto ₹ 10 lakhs cut off time is 4 pm.

Application can be submitted through the ONLINE system after 3 working hours.

(b) CHEQUE: Deposit cheque favouring "HDFC LTD" (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or printing through the Key Partner Portal).

Cheque drawn on HDFC Bank (favouring "HDFC Ltd - A/c 00600350003778") may be deposited into our account

with HDFC Bank using the regular pay-in-slip.

Post Office Savings Bank cheques: We do not accept cheques drawn on Post Office Savings Bank as POSB does not participate in electronic payment systems (RTGS/NEFT/NACH).

Effective Deposit date: Date of realisation (except for HDFC Bank cheques credited after the cut off time, which will be similar to RTGS/NEFT), excluding Saturdays & Holidays. Application can be submitted through ONLINE System one working day after the debit in customer's bank account

(in case of HDFC Bank 3 hours after the debit in customer's bank account). (c) PAYMENT GATEWAY: Currently, 20 Banks are available in the Payment Gateway integrated to our ONLINE

Effective Deposit date: For SBI, HDFC Bank and ICICI Bank (same as RTGS). For other banks T + 2 working days (excluding Saturdays & Holidays). For these banks, it's advisable to remit through RTGS/NEFT.

(d) Payment can also be made through (i) Debit Card powered by RuPay; (ii) Unified Payments Interface (UPI) (BHIM-UPI); and (iii) Unified Payments Interface Quick Response Code (UPI QR Code) (BHIM-UPI QR Code).

Note: 1) If the amount is ₹2 crore or more, please inform us at least one hour in advance to the cut off time and ensure that funds are credited to our account before the cut off time.

2) Please ensure KYC is complied before remittance. Deposit Application has to be submitted immediately on credit of the amount to our bank account. If Deposit application is not submitted within 1 month of remittance, the deposit date will be from the date of submission of the application form, or as amended from time to time.

(3) Interest rate prevalent on the effective deposit date will be applicable.

Interest will be payable on the deposit from the effective deposit date. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below.

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative— Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative – Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle. Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of MIP, post-dated interest cheques for every financial year will be issued in advance. Interest on MIP under Variable Rate Deposit will be credited to the

depositor's bank account on the last day of the month.

VARIABLE RATE DEPOSIT

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date. In case there is no specific selection made by the depositor on the application form, fixed rate will be considered.

ELECTRONIC CLEARING SERVICE

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

DEDUCTION OF INCOME TAX AT SOURCE (TDS

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G/H, else the form is invalid.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply

	1,7
Months completed from the date of deposit	Rate of Interest Payable
Minimum lock in period	3 months
After 3 months but before 6 months	The interest payable shall be 3% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The commission is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. In case of renewal, deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Auto-Renewal of Deposits: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. If the depositor does not choose auto-renewal option, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date.

Interest will accrue after the maturity date only if the deposit is renewed. If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

NOMINATION FACILITY

As per Section 36B of the National Housing Bank Act, 1987 & Rule 2(1) of the Banking Companies (Nomination) Rule, 1985, only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor, nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. In the event of the death of the sole depositor or the death of all the depositors, the nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liabilty in respect of the deposit. Nominees' name will be printed on the Deposit Receipt, unless mentioned otherwise. In case of thumb impression of the depositor/s, nomination has to be attested by two witnesses. In such cases, separate Form DA-1 may be downloaded from our website.

KNOW YOUR CUSTOMER (KYC)

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016, every depositor is required to comply with the KYC requirements by submitting the following documents: a) Latest Photograph b) Self-certified copy of the proof of identity & address, and comply with the Customer Due Diligence (CDD) Procedure stipulated thereunder, and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. Depositor shall submit his Permanent Account Number to the Corporation. In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number.

GENERAL

In the event of death of the first / sole depositor, repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

Corporation may offer an additional ROI on deposits placed through the Online System and on auto-renewal of deposits from time to time

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation

CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong. ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality

rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 3,715.12 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 23,103.28 crore (Total exposure).

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its board of directors are responsible for the correctness and veracity thereof. The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the application form to enable payment of commission. Application forms received without your name and code number will not be considered for payment of commission. Commission will be paid to authorised agents at the rate decided by the management, from time to time.

Authorised Signatory

HDFC	www. hdfc .co	m	PROVISIONAL RECEIPT Date: _	
Received from			cheque/HDFC Deposit Receipt No	for
₹	dated	drawn on	Bank	_ Branch towards
Deposit for Senion	or Citizens	■ Monthly Income Plan	□ Non-Cumulative (□ Quarterly □ Half-Yearly) □ Annual Income Plan	Cumulative
for a period of	_ months @ _	% per annum.	For HOUSING DEVELOPMENT FINANCE CO	RPORATION LIMITED

Phone: 022-67546060

VALID SUBJECT TO REALISATION OF CHEQUE



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com
CIN: L70100MH1977PLC019916

Agent's Name: BRIVAN CONSULTANTS PVT.LTD.

Code No.: CP/50913

DEPOSIT APPLICATION FORM (Resident Individuals)

LEASE USE BLOCK LETTERS AND TICK 📝 IN APPROP	RIATE PLACES												
gents are not permitted to accept cash with application form and issue	receipt. HDFC will in	no way be responsibl	e for such o	or other wr	ong tende	rs.		Date	:				
I/We apply for placement/renewal of deposit for a per	riod of	months and will e	earn inte	rest @		Q	% p.a.						
	E INTEREST												
PAYMENT DETAILS													
Amount ₹ Che	que/RTGS/NEFT ((UTR) No.							Date:	D	D M	М	ΥΥ
Bank Name					Bra	anch							
Bank Account No.		MICR Code:				IFSC Code:							
Interest on this deposit and redemption proceeds	may be credite	ed to above bank	accour	nt direct	ly throu	igh NA	CH/N	EFT/	RTGS	/direc	t cred	it facil	lity.
HDFC Deposit Receipt No. (In case of Renewal)		Matu	ity Date	e D	D M	М Ү	Υ						
SCHEME: STATUS:													
☐ MONTHLY INCOME PLAN ☐ Resident In	ndividual	CATEGORY : [olic 🗆	Directo	_			ctor			
□ NON-CUMULATIVE (Quarterly) □ Hindu Und	ivided Family	☐ Shareholder (DP/Clien	t ID			_)	J Emp	oloyee				
□ NON-CUMULATIVE (Half-Yearly)		DEPOSIT REP	AYABLI	E TO : [☐ First [Deposito	or 🗆 F	irst D	eposito	r or S	urvivor	/s	
☐ ANNUAL INCOME PLAN ☐ CUMULATIVE		SENIOR CITIZ	ENS (60	years &	above)	□ YES	S [□ NC)				
First / Sole Depositor's Details (as appearing in	your supporting ide	ntification document)										
CKYC Identifier (Skip if not alloted)													
Name							T					T	
Guardian's Name													
(in case of Minor) Customer No. (If KYC is already complied)			PA	٨N									
Second Depositor's Details (as appearing in your	supporting identific	ation document)											
CKYC Identifier	supporting lucitatio	auon accament)											
(Skip if not alloted)													
Name								Ш					
Customer No. (If KYC is already complied)			PA	AN									
Third Depositor's Details (as appearing in your sup	porting identification	on document)											
CKYC Identifier (Skip if not alloted)													
Name													
Customer No. (If KYC is already complied)			PA	AN									
I/We hereby declare that the first named depositor mentioned in my/ous Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide					e/she sho	uld be trea	ated as	the pay	yee for th	e purpo	se of tax	deduc	tion unde
I/We certify that the information provided above is in accordance with	section 285BA of the	Income Tax Act, 1961	read with	Rules 114F									
not a tax-resident of any country other than India. The information provi and complete and that I/we have not withheld any material information	that may affect the as	ssessment/categorization	n of the ac	count as a	Reportab	le accoun	t or other	erwise.	I/We peri	mit/auth	orise HD	FC Ltd	to collect
store, communicate and process information relating to the Account al and to the authorities in and/or outside India of any confidential inform	nation for compliance	with any law or regula	ation wheth	er domesti	c or foreig	jn. I/We u	ındertak	e to int	form you	immedi	ately of	any cha	anges that
may take place in the information provided above as well as in the doc evidence. I/We also agree that my/our failure to disclose any material	fact known to me/us	s. now or in future. ma	av invalidate	e mv/our a	pplication	and HDF	C Ltd.	would	be within	its riah	it to put	restriction	ons in the
operations of my/our account or close it or report to any regulator and by HDFC Ltd. If the deficiency is not remedied by me/us within the st													
information available in public domain for confirming the information pr relating to reporting under section 285BA of the Act read with the Rule													
change in law either in India or abroad in the subject matter herein. In I/We further declare that, I/We am/are authorized to make this deposit	We shall indemnify H	IDFC Ltd. for any loss	that may a	rise to HD	FC Ltd. or	n account	of prov	iding in	correct o	r incom	plete inf	ormation	n.
directly or indirectly any proceeds of schedule of offence and/or is not	designed for the purp	pose of any contravent	ion or evas	ion of the	provisions	of the Pr	reventio	n of Mo	oney Laur	ndering	Act, 200	2 and a	any Rules
Regulations, Notifications, Guidelines or Directions thereunder, as am Corporation in accordance with the applicable Law. I/We further affirm	that the information/o	details provided by me	/us is/ are t	true and co	orrect in a	Il respect	and no	thing h	as been	concea	led. I/we	hereby	authorise
HDFC to send Email/SMS alerts for all transactions relating to my/ou deposit transactions using OTP authentication.				-	(One Tim				OF D				
I/We have gone through the financial and other statements/particulars/consideration, I/we am/are making the deposit with HDFC Ltd. at my/o			td. and afte	er careful	FIR	ST/SC			OF D	LPO	3110	K(S)	
On Maturity of the deposit, I/We hereby give my/o	ur explicit cons	ent to HDFC Lin	nited to			ARDIA		: _					
☐ Renew principal and interest					SEC	COND		: _					
Renew principal					THII	BD.							
☐ Pay the principal and interest to my/our design	ated Bank Acco	ount mentioned	herein.			עט		· –					
OR OFFICE USE ONLY													
Document Reference No.		Date of Receipt							Verifie	d by			

Nomination under Section 36B of the National Housing Bank Act, 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect of HDFC deposits. I/We nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by HDFC Ltd. Name & Address of Nominee Pin Code Email ID Customer No. (If KYC is already complied) PAN Relationship with Gender Date of Birth of Nominee D D M M Y Y Age Depositor (If any) As the nominee is a minor on this date, I/We appoint (Name, address & date of birth)* to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during SIGNATURE OF DEPOSITOR(S)# the minority of the nominee. * Leave out if nominee is not a minor. FIRST/SOLE/ # Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled **GUARDIAN** to act on behalf of the minor. Thumb impression shall be attested by 2 witnesses. (use separate form DA 1) SECOND G061/07/2020/-

FORM DA 1: NOMINATION



PARTICULARS AS REQUIRED **UNDER NON-BANKING** FINANCIAL COMPANIES AND **MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT)** RULES, 1977.

Please tick if nominee's name should not be printed on Deposit Receipt/Application for renewal of deposit -

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

(a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)
(b) Date of Incorporation: October 17, 1977

(c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

We will accordingly arrange to print the nominee name on the renewal application.

houses anywhere in India.

The Corporation has eleven wholly owned and seven other subsidiaries viz.:

HDPC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities; HDPC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities; HDPC Trustee Company Limited acts as a Trustee for HDPC What Limited.

The HDPC Venture Entrestee Company Limited acts as a Trustee for Funds Trustee in Chronic Trustee (Protein Ventures Limited is engaged in a divisory services. HDPC Capital Limited is engaged in a divisory services. HDPC Capital Limited carries on the business of managing HDPC Property Fund. HDPC Venture Capital Limited carries on the business of managing HDPC Property Fund. HDPC Life Insurance Company Limited is engaged in the business of managing HDPC Property Fund.

HDPC ERGO General Insurance Company Limited is engaged in the business of life insurance; HDPC ERGO General Insurance Company Limited carries on the business of managing HDPC Property Fund.

HDPC ERGO Hosel Insurance Limited is engaged in the business of health insurance; e Oriba Investments, a wholly owned subsidiary of HDPC Holdings Limited acts as an investment manager to HDPE Property Limited acts as an investment manager to HDPE Property Limited acts as an investment manager to HDPE Limited, a wholly owned subsidiary of HDPC Life Insurance Company Limited acts as an investment and acts as an investment manager. Of this PIte Limited, a wholly owned subsidiary of HDPC Life Insurance Company Limited acts as an investment and acts and the PITE Limited, a wholly owned subsidiary of HDPC Life Insurance Company Limited acts as an investment and acts as an investment and acts and the PITE Limited, a wholly owned subsidiary of HDPC Life Insurance Company Limited acts and acts as an investment and acts as an investment and acts and the PITE Limited, a who

The Corporation has Branch Offices/Service Centers at the following places:

und management / Investment advisory services; and + HDFC. Inferiorational Life and Re Company Limited a wholly owned subsidiary of HDFC. Life Insurance imagenetic programs of the program of the progra

(d) Brief particulars of the management of the Corporation:

THIRD

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director & Chief Financial Officer

(e) Names, addresses and occupations of the Directors:

	•	
NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Professional Director
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa - 403102.	Professional Director
Dr. J. J. Irani	No. 7, Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. U. K. Sinha	K-94, 2nd Floor, Hauz Khas Enclave, New Delhi - 110 016	Professional Director
Mr. Jalaj Dani	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai - 400 007	Professional Director
Dr. Bhaskar Ghosh	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Doddakanahalli, Bengaluru - 560103	Professional Director
Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram – 122001	Professional Director
Mr. V. Srinivasa Rangan (Executive Director & Chief Financial Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi – 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive

(f & g) Profits and Dividends

Financial Year Ended	Profit before tax (₹ in crore)	Profit after tax (₹ in crore)	Equity Dividend Per share (₹)
31.03.2020	20,350.92	17,769.65	21.00*
31.03.2019	13,118.77	9,632.46	21.00
31.03.2018	13,189.64	10,959.34	20.00

^{*} Subject to Shareholders' approva

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement:

	As at March 31, 2020	As at March 31, 2019
Liabilities		
Paid-up Equity Share Capital	346.41	344.29
Reserves and Surplus	85,811.65	77,011.18
Money received against share warrants	0.00	0.00
Secured Loans	2,31,860.25	1,85,855.70
Unsecured Loans	1,87,241.39	1,80,358.69
Current Liabilities and Provisions	18,833.86	15,207.69
Total	5,24,093.56	4,58,777.55
Assets		
Loans	4,39,943.28	4,00,759.63
Fixed Assets	1,348.95	651.33
Investments	65,834.80	46,561.67
Current Assets, Loans and Advances	15,398.59	9,974.01
Deferred Tax Asset	1,567.94	830.91
Misc. Expenditure, Profit & Loss account	0.00	0.00
Total	5,24,093.56	4,58,777.55

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 384.86 crore (Previous year ₹ 534.98 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 2,064.18 crore (Previous year ₹ 1,806.08 crore), in respect of corporate undertakings provided for secunitisation of receivables ₹ 1,152.72 corre (previous year ₹ 1,808.13 corre) and in respect of disputed dues towards wealth tax, interest on lease tax, and payments towards employer's contribution to ESC not provided for by the Corporation, amounts to ₹ 0.13 crore (Previous year ₹ 1,03 crore).

- s and perplets tolerate in project octational to LSO not provided in a "the amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 3 times of the net owner funds i.e. ₹ 1,93,747.38 crore whereas the total Public Deposits as on March 31, 2020 was ₹ 8,224.78 crore. The amount of aggregate deposits, including Public Deposits which the Corporation can raise is 14 times of the net owned funds i.e. ₹ 9,04,154.44 crore whereas the aggregate deposits as on March 31, 2020 was ₹ 4,19,101.64 crore
- (j) (j) There are no overdue deposits other than unclaimed deposits.
- (k) We declare that:
 - 1) The Corporation has complied with the provisions of the Directions as applicable to it;
 - 2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank
 - The deposits accepted by the Corporation (other than secured deposits, if any, accepted under the provisions of the directions, the aggregate amount of which is nil) are unsecured and rank pair pass with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is thanking a valid Certificate of Registration dated 31-107-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits discharge of liabilities by the Corporation. The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 25, 2020 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy has been filed with the National Housing Bank, New Delhi.